FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

ISLAND POINTE CONDOMINIUM ASSOCIATION, INC.   January 14, 2025

_____   AS OF: _____

Name of Condominium Association

Q: **What are my voting rights in the condominium association?**

A: The owner of each condominium unit shall be entitled to cast one vote per unit as provided for in Article VI of the Declarations.

Q: **What restrictions exist in the condominium documents on my right to use my unit?**

A: All documents - The Articles of Incorporation, By-Laws, Amendments, and Policies may accessed through our web site: www.keysenterprise.net/islandpointe and www.IslandPointeCondo.org

Q: **What restrictions exist in the condominium document on the leasing of my unit?**

A: The minimum rental period is ninety (90) days, and the maximum rental period is unrestricted. One lessee and members of immediate family and guests. No individual room rentals or transient tenants. No time sharing. No subletting. See Use Restrictions, Article X of the Declarations.

Q: **How much are my assessments to the condominium association for my unit type and when are they due?**

A: For the year 2025, the monthly dues are $1,235.81. Monthly dues are due on the first day of each month. This amount is subject to change based upon budget requirements.

Q: **Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in the association? Also, how much are my assessments?**

A: No. There are no other associations.

Q: **Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A: No

Q: **Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.**

A: No

Q: **Is the condominium created within a portion of a building or within a multiple parcel building?**

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE, A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.