

Ocean Walk Beach Condominium Association, Inc.
Frequently asked questions
January 2020

Q: What are my voting rights in the Condominium Association?

A: The owner of each condominium unit shall be entitled to cast one (1) vote per unit as provide in Article VII of the Declaration of Condominium

Q: What restrictions exist on my right to use my unit?

A: The use of the condominium property shall be in accordance with the following provisions as long as the condominium exists, and these restrictions shall be covenants running with the land and shall be binding upon the Association and the apartment owners and their respective heirs, devisees, executors, administrators, successors and assigns, but said restrictions shall not be binding upon the Developer. Apartments: Each of the apartments that are a part of the condominium shall be occupied only by one (1) family, its servants and guests, or by no more than three (3) unrelated persons as a residence and for no other purposes. See User Restrictions, Article X, of the Declaration of the Condominium.

Q: What restrictions exist on the leasing of my unit?

A: The minimum rental period is one (1) month.

Q: How much are my assessments to the Condominium Association for my unit type and when are they due.

A: An assessment of \$545 per month for all unit types is due on the first day of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which may face liability in excess of \$100,000.00? If so, identify each such case.

A: No, there is no litigation of any nature pending against the Association.