

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Sea Oats Condominium Association
(Name of Condominium Association)

As of January 1, 2017

Q: What are my voting rights in the condominium association?

A:
Full voting rights for all owners in good standing, with one vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A:
There are occupancy limits based on the number of bedrooms in your unit. There are also pet restrictions as to the number and weight allowed. Please refer to our Documents and By-Laws for further information.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A:
A Minimum of 30 Days in the Leasing or Renting of any Unit. There is no maximum time limit. Also, the Occupants must abide by all of the same rules which apply to owners

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A:
The present monthly maintenance assessment for all units at the Sea Oats Condominium Assoc. are \$350.00 per month, in advance. These must be paid in no less than monthly payments. At an owners option they also be paid quarterly or annually, in advance

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A:
No; You are not required to be a member of any other association or organization.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:
No; There are no rent or land use fees at the "Sea Oats".

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:
No; At the present time, The Sea Oats Condominium Association is not involved in any such Legal or Civil Court Actions.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.