

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

The Mark Condominium Association, Inc.

January 01, 2025

AS OF: _____

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: The owner of each condominium unit shall be entitled to cast one (1) vote for each Unit owned.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Each unit is restricted to residential use. There are not restrictions upon children. Various restrictions exist regarding the Units including, but not limited to, restrictions regarding changes and alterations to the units, pets and parking. Please refer to the Use Restrictions Section 17 of the Declaration of Condominium and the Rules and Regulations of the Association. Visit the community website for the Rules & Regulations www.keysenterprise.net/themark

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Leasing of Units shall not be subject to the prior written approval of the Association but a copy of the lease must be delivered to the Association as a precondition of the tenant being permitted occupancy of the Unit. Please refer to Section 17.8 of the Declaration for additional restrictions and further details

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: For the year 2025, the monthly dues are **\$1,213.00**. Monthly dues are due on the first day of each month. This amount is subject to change based on budget requirements.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in the association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE, A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

DBPR Form CO 6000-4

61B-17.001, F.A.C.

Effective: 10/01/2024