

TOWNHOMES OF VILLAS BY THE SEA CONDOMINIUM ASSOC., INC.

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

January 2020

Q: What are my voting rights in the condominium association?

A: The owner of each condominium unit shall be entitled to cast one (1) vote for each Unit owned.

Q: What restrictions exist on my right to use my unit?

A: No unit shall be used for any purpose other than as and for a single-family residence. No signs or advertising permitted. No commercial vehicles, campers, motorhomes, trailers, recreational vehicles, watercraft, boats or vans (other than mini vans) are permitted to be parked on the common area. All owners shall use at least one space in their garage for parking of a vehicle. One domestic dog or cat having a weight not exceeding 20 lbs. is permitted. See Use Restrictions, Article XII of the Declaration of Condominium.

Q: What restrictions exist on the leasing of my unit?

A: The minimum rental period is one month. The leasing of units shall be subject to prior approval of the Association.

Q: How much are my assessments to the Condominium Association for my unit type and when are they due?

A: An assessment of \$225 per month for all unit types is due on the first day of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.