

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Townhomes Of Villas By The Sea Condominium Assoc, Inc.

01/28/25

Name of Condominium Association AS OF: _____

Q: What are my voting rights in the condominium association?

A: The owner of each condominium unit shall be entitled to cast one (1) vote for each unit owned.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: No unit shall be used for any purpose other than as and for a single-family residence. No signs or advertising permitted. No commercial vehicles, campers, motorhomes, trailers, recreational vehicles, watercraft, boats or vans (other than mini vans) are permitted to be parked on the common area. All owners shall use at least one space in their garage for parking of vehicle. One domestic dog or cat having a weight not exceeding 20 lbs is permitted. See Use and Restrictions, Article XII of the Declaration of Condominium.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: No lease may be made until after the first twelve (12) months of ownership. The minimum term for any Lease shall be six (6) consecutive months. Prior board approval is required for any new intended lease or transfer at least thirty (30) days prior to proposed transfer and occupancy.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: An assessment of \$525.00 per month for all unit types is due on the first day of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in the association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE, A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.